

10:01 AM  
09/20/13  
Accrual Basis

**Solterra Patio Homes**  
**Balance Sheet**  
**As of August 31, 2013**

Aug 31, 13

| <b>ASSETS</b>                         |                      |
|---------------------------------------|----------------------|
| <b>Current Assets</b>                 |                      |
| <b>Checking/Savings</b>               |                      |
| 1000 · Cash - Operating               | 182.78               |
| 1010 · Cash - Reserve                 | 1,242.47             |
| <b>Total Checking/Savings</b>         | <b>1,425.25</b>      |
| <b>Accounts Receivable</b>            |                      |
| 1100 · A/R Homeowners                 | -2,415.00            |
| <b>Total Accounts Receivable</b>      | <b>-2,415.00</b>     |
| <b>Other Current Assets</b>           |                      |
| 1200 · Undeposited Funds              | 1,167.42             |
| <b>Total Other Current Assets</b>     | <b>1,167.42</b>      |
| <b>Total Current Assets</b>           | <b>177.67</b>        |
| <b>TOTAL ASSETS</b>                   | <b><u>177.67</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                      |
| <b>Liabilities</b>                    |                      |
| <b>Current Liabilities</b>            |                      |
| <b>Accounts Payable</b>               |                      |
| 2000 · Accounts Payable               | 13,986.17            |
| <b>Total Accounts Payable</b>         | <b>13,986.17</b>     |
| <b>Total Current Liabilities</b>      | <b>13,986.17</b>     |
| <b>Total Liabilities</b>              | <b>13,986.17</b>     |
| <b>Equity</b>                         |                      |
| 3110 · Equity - Operating Fund        | -9,771.46            |
| 3130 · Equity - Reserve Fund          | 808.33               |
| 3150 · Equity - Working Capital       | 4,760.24             |
| Net Income                            | -9,605.61            |
| <b>Total Equity</b>                   | <b>-13,808.50</b>    |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>177.67</u></b> |

NOTE: A/R Homemwners = Prepaid Dues less Delinquencies

10:16 AM  
09/20/13  
Accrual Basis

## Solterra Patio Homes Income Statement August 2013

|                                  | Aug 13                  | Aug 12                | Jan - Aug 13            |
|----------------------------------|-------------------------|-----------------------|-------------------------|
| <b>Ordinary Income/Expense</b>   |                         |                       |                         |
| <b>Income</b>                    |                         |                       |                         |
| 4000 · Assessments - Homeowners  | 3,687.42                | 2,104.52              | 23,778.91               |
| 4050 · Working Capital           | 560.00                  | 280.00                | 3,080.00                |
| <b>Total Income</b>              | <b>4,247.42</b>         | <b>2,384.52</b>       | <b>26,858.91</b>        |
| <b>Expense</b>                   |                         |                       |                         |
| 5080 · General Maintenance       | 210.00                  | 0.00                  | 210.00                  |
| 5100 · Grounds Improvements      | 0.00                    | 0.00                  | 0.00                    |
| 5120 · Grounds Maintenance       | 3,155.90                | 2,010.00              | 12,957.77               |
| 5140 · Grounds Repair Sprinklers | 1,512.80                | 37.50                 | 3,197.38                |
| 5180 · Snow Removal              | 0.00                    | 0.00                  | 13,197.75               |
| 6020 · Administrative            | 0.00                    | 0.00                  | 0.30                    |
| 6040 · Audit Tax                 | 275.00                  | 0.00                  | 275.00                  |
| 6120 · Insurance                 | 197.50                  | 0.00                  | 2,667.00                |
| 6180 · Legal Fees                | 0.00                    | 390.00                | 0.00                    |
| 6280 · Postage and Delivery      | 1.84                    | 2.25                  | 20.12                   |
| 6300 · Property Management       | 475.00                  | 450.00                | 3,800.00                |
| 6390 · Bank Fees                 | 19.55                   | 24.40                 | 139.60                  |
| 6420 · Transfer to Reserve       | 0.00                    | 60.00                 | 433.50                  |
| <b>Total Expense</b>             | <b>5,847.59</b>         | <b>2,974.15</b>       | <b>36,898.42</b>        |
| <b>Net Ordinary Income</b>       | <b>-1,600.17</b>        | <b>-589.63</b>        | <b>-10,039.51</b>       |
| <b>Other Income/Expense</b>      |                         |                       |                         |
| <b>Other Income</b>              |                         |                       |                         |
| 8000 · Transfer from Operating   | 0.00                    | 0.00                  | 433.50                  |
| 8420 · Interest Reserve Fund     | 0.05                    | 0.02                  | 0.40                    |
| <b>Total Other Income</b>        | <b>0.05</b>             | <b>0.02</b>           | <b>433.90</b>           |
| <b>Net Other Income</b>          | <b>0.05</b>             | <b>0.02</b>           | <b>433.90</b>           |
| <b>Net Income</b>                | <b><u>-1,600.12</u></b> | <b><u>-589.61</u></b> | <b><u>-9,605.61</u></b> |